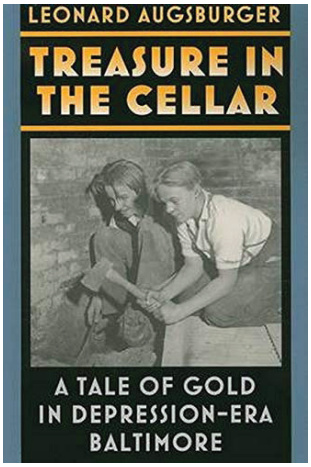
CENTRAL OHIO NUMISMATIC ASSOCIATION

Box 1561, Dublin, OH 43017

February 2022

When: 7 p.m., Feb. 16
Where: Oakstone Academy
900 Club Dr., Westerville
Speaker: Len Augsburger by Zoom
Topics: Baltimore Coin Hoard of 1934

February presentation



Leonard Augsburger, Newman Numismatic Portal project coordinator, will give a presenation by Zoom on the Baltimore Coin Hoard of 1934.

The story of two Baltimore teenagers and their discovery of a cache of 3,338 gold coins while digging in the dirt cellar floor of a rowhouse became a national story during the Great Depression.

Theodore Jones, 16, and Henry Grob, 15, both from fatherless families who were on relief, had formed a club. They put their nickel-apiece dues into a cigar box and decided to bury the box for safekeeping in the floor of the tenement where Jones lived.

Intrigued by the tale, Augsburger wrote a book about it -*Treasure in the Cellar*. He'll talk about how the boys came to find the treasure and what happened after they turned it over to the police.

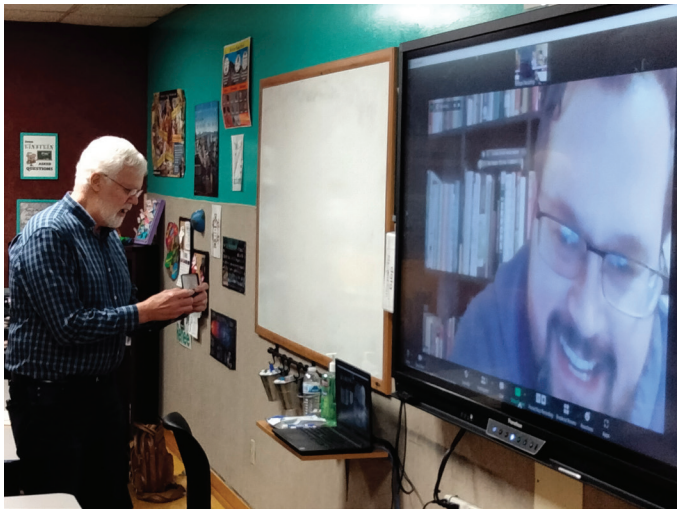
Club auction

Send March lots to Steve Barnett - sbarnet5@columbus.rr.com - by March 8

Columbus Coin Show

When: Feb 20 - 10 a.m. - 4 p.m.
Where: Makoy Center, Hilliard
Admission: CONA members get in free

Secretary's report



President Spence Sunderland "presents" a CONA speakers medal to Jeff Starck during the club's first Zoom presentation.

President Spence Sunderland called the meeting to order @7 PM. Since the ZOOM call with this month's speaker was already set up, Spence dispatched with our normal meeting format...and Jeff Starck, senior editor at *Coin World*, spoke to us from his home in Missouri.

Jeff talked about his view of the coin market today, especially world coins, and then accepted questions from members. Spence thanked Jeff for his time & insight and then advised Jeff that the club would be acknowledging his presentation with a medal to be sent to his home. ("Acting" Secretary, Chris Palmer, had the engraving done & mailed the medal on 1/27/22).

At this point, the meeting proceeded, reverting to the normal format. Sergeant-at-Arms, Roger Serrot, was not present, so Gary Heberline reported there were 23 members in attendance with 3 guests: Joddi Massullo & her 2 sons, Axel and Magnus. "Acting" Secretary Chris Palmer read the minutes from the November meeting, and they were accepted "as read."

TREASURER'S REPORT (Spence Sunderland for Jim Huffman): The starting bank balance (as of 11/01/21) was $42,561.69. $807.00 from membership dues was deposited. Checks were issued in Novem-

ber of $24.00 to Oakstone (cookies) & $116 to Gerry Tebben (postage). In December, checks went to Bill Bierly, $400 for his presentation; $2,500 to Oakstone (club donation); $320.07 to the Petty's (silver eagles & other Xmas party prizes); $3,029.58 to Heritage Golf Club (Xmas party)...leaving the ending bank balance (as of 12/31/21) at $36,979.04. Petty cash had a starting balance of $367.86, and with an increase of $14.05 from the November auction & $64.00 from November's 50-50, the total petty cash amount came to $445.91. After payments of $5.38 for engraving & $20.00 for door prizes, the ending petty cash balance = $420.53. Jim reported recent deposits, not included in the end-of-year figures, of $700 from the Christmas party attendees, $6,014.58 from the Labor Day weekend OSCS, & $264 in membership dues.

PRESIDENT'S REPORT (Spence Sunderland): Spence presented Chris Palmer with the club's 2021 President's Award (as he had been recovering from surgery & wasn't able to attend the Christmas party) & acknowledged Phil Chavrat as having the Best Presentation of 2021. Spence then opened the floor for nominations for three board members along with all of the executive committee officers. Board members Steve Rayburn, Loren Rittenhouse, & Bruce Smith were re-nominated. Steve Petty & Dan Carroll received nominations for president, Dan Carroll also was nominated for vice president, Chris Palmer for secretary, Jim Huffman for treasurer, & Roger Serrot for sergeant-at-arms. Nominations were not closed, but voting is scheduled to take place at the February meeting. Spence then showed us & talked about a letter he'd received from James G. Caldwell along with a 1950 Ohio State Numismatic Society wooden nickel... the item will be going into the club's archives. Lastly, Spence advised we need speakers for May - November.

COMMITTEE REPORTS:

Membership - Garlene Smithson advised we had several new members, i.e. Tyler Fox (Youth), Jeff Smith & family, Leonard Mieth & his two sons (11 & 15), & the Massullo family. and James Stoltz changed from a regular to Lifetime member.

Awards - Geoff Gruendl presented Chris Palmer with two $50 bills, one for selling the most raffle tickets in 2020 & the other for the most sold in 2021.

Show & Tell: Spence Sunderland passed around a set of tokens from a Strasbourg church that he'd visited on his recent vacation; John Rieske had two coins struck by the nephews of Philaterus; John Roberts shared a large "medal" of a Peace dollar dated 1907 that had been part of the exterior of the Dollar Savings Bank on Gay St. in Columbus; Bill Kamb updated us on his pennies search.

The meeting was adjourned @8:45 PM.

"Acting" Secretary Chris Palmer

Raffle

February raffle item will be an Istanbul Gold Refinery (Goldgram TM) 1/2 gram gold piece, 999.9 fine.

Tickets are $1 each; 6 for $5; 13 for $10.

(I apologize for January. I was just finishing a household move and just before the meeting realized I had no idea where the raffle tickets were! All good now!) -- ***Gary***

Hilltop auction

When: Feb. 22, (5:30 p.m. lot viewing)
Where: Grove City Coin, 2655 Columbus St.

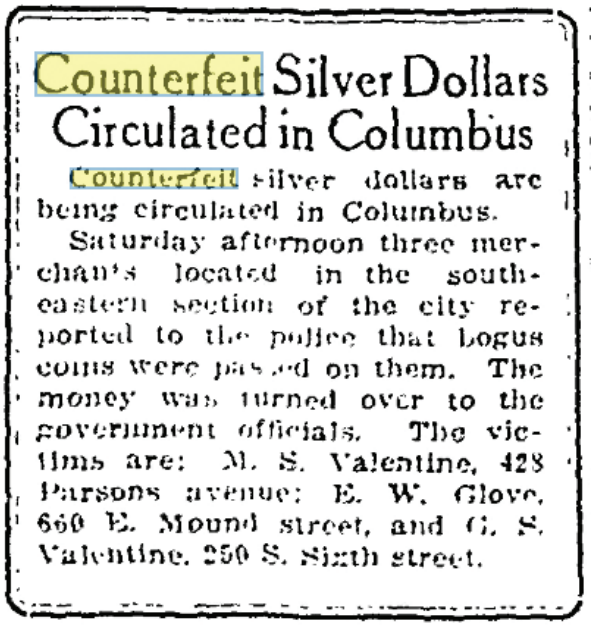
Speakers

March -- Chris McDowell, Place Your X Here: The Story of Freedmen and Slaves Serving in the Continental Army as Told by Fiscal Paper. He gave this presentation to the New York Numismatic Club in January.

April - John Rieske -- Organizing your collection.

May - Nov. - Speakers needed

From The Dispatch, Sept. 25, 1919



Counterfeit Silver Dollars Circulated in Columbus

Counterfeit silver dollars are being circulated in Columbus.

Saturday afternoon three merchants located in the southeastern section of the city reported to the police that bogus coins were passed on them. The money was turned over to the government officials. The victims are: M. S. Valentine, 428 Parsons avenue; E. W. Glove, 660 E. Mound street, and C. S. Valentine, 250 S. Sixth street.

Phil's update

Phil Charvat, who won last year's best-presentation award, is updating his stats. He intends to do this every quarter and give a brief in-person update at meetings from time to time

Thank you to all of you who voted my presentation to be best of 2021 ! **That was quite an honor and especially so since I was not a member of CONA at the time.**
Below are some updates to some of the topics I included. I talked to Dan Rich about providing a quartely update of this information to be sent to club members who might want to see it.

Prices as of Jan 14, 2022 NY Close

Money Base	Gold	Silver	Platinum	Palladium	Rhodium	PMA
7086	1818.10	22.96	969	1825	15400	1266.858
Spot %iles	19%	4%	0%	50%	89%	1%
Percentiles	and their corresponding prices for each of the metals					
100	10892	536.77	12579	7744	48834	11810
95	6187	137.95	7123	4721	31205	6034
90	5045	97.48	6116	3222	18658	5289
85	4484	86.59	5650	2928	12440	4635
80	4064	80.63	5254	2728	11882	4273
75	3712	73.90	4842	2550	11269	3778
70	3422	67.45	4397	2334	10032	3578
60	3025	53.67	3700	2020	6998	2982
50	2833	41.39	3335	1808	5479	2749
40	2385	38.52	3029	1600	4726	2545
30	2075	34.45	2858	1455	3954	2312
25	1972	32.76	2714	1377	3726	2127
20	1820	30.48	2575	1296	3069	1965
15	1727	27.59	2112	1226	2466	1736
10	1555	26.31	1510	1153	1817	1571
5	1079	24.84	1393	1039	1489	1424
0	920	19.81	962	571	958	1184

Highs and Lows since my presentation in February, 2021

	Date	Price	%ile		High	Price	%ile		Now	Price	%ile
Gold	2/27/2021	1700	20	*	7/1/2021	1900	29	*	12/15/2021	1777	17
Silver	2/27/2021	25.00	13	*	7/1/2021	27.50	18	*	12/15/2021	22.00	1
Platinu	2/27/2021	1250	4	*	5/1/2021	1250	4	*	12/15/2021	916	0
Pallad	2/27/2021	2200	72	*	5/1/2021	2900	88	*	12/15/2021	1535	34
Rhodiı	2/27/2021	20000	92	*	5/1/2021	30000	98	*	12/15/2021	12850	86

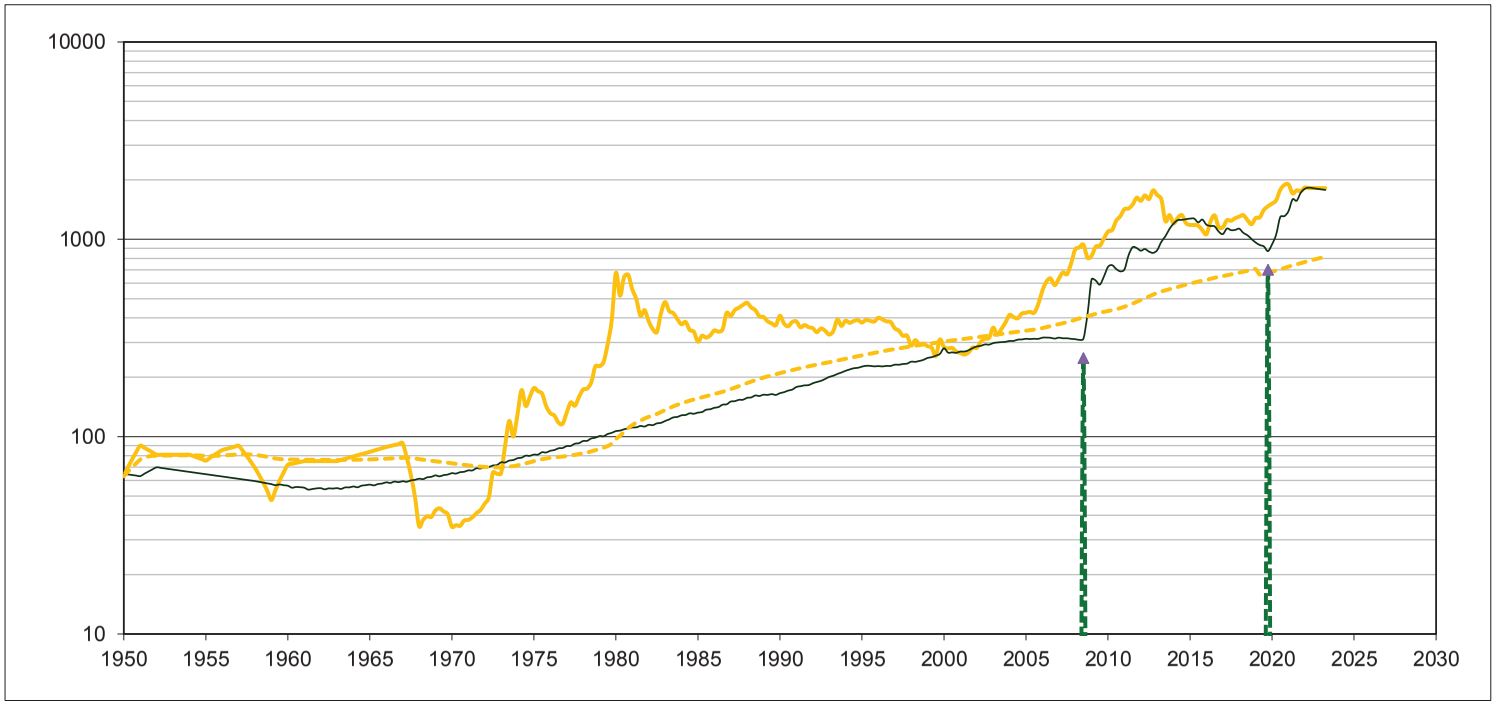
Percentiles of the metals ratios. E.G. Platinum over Gold is 2% Silver over Gold is 12%

Green are low ratios (good buy range), Red are high (sells)

So Silver and Platinum are cheap now relative to other metals
Palladium and Rhodium are expensive relative to other metals

Percentiles of Ratios	Au	Ag	Pt	Pd	Rh	
	-	12%	2%	87%	88%	/ Au
Data	89%	-	16%	92%	95%	/ Ag
Starting	99%	85%	-	97%	97%	/ Pt
Year:	14%	9%	4%	-	69%	/ Pd
1968	13%	6%	4%	31%	-	/ Rh

Notiice the huge "Cup and Handle" formation for Gold 2011-2022 See also the same formation of 1995-2005



January 2022 CONA Auction List

#	Description	Qty.	Grade	Min. Bid	Sell Price
	Steve Barnett				
1	34 wheat cents 30's,40's,50's, P-D-S some BU, 9 memorial cents BU D&S mints	43	circ/BU	$1.50	
2	Confederate half dollar medal	1		$1.50	
3	Washington 25c 1941 WWII and 2019 war in Pacific, 1968S Proof 50c in holders	3		$7.00	
4	1976 bicentenial 3 piece proof set in original packaging	1 set	Proof	$13.00	
5	1977S and 1981S cameo proof Kennedy 50c in folders	2	Proof	$3.00	
6	1968 and 1969 coins in year set holder dime quarter and half dollar are proof	1	BU/Proof	$5.00	
7	tokens 1c Blue Diamond Coal Toms Creek VA,jacksonville Fl,CN&CRY Co trans. Fares	3	used	$5.00	
8	1809 Bust Half dollar lettered edge	1	F	$90.00	
9	1858O seated Half dollar	1	VF	$70.00	
10	2 BU red Lincoln rolls assorted dates1959-1980	2 rolls	BU red	$3.00	
11	1 roll 1957D Lincoln cents BU	1 roll	BU	$7.00	
12	1959, 1960 LD rolls BU Lincoln cents	2 rolls	BU	$2.00	
13	1963, 1990 BU lincoln rolls	2 rolls	BU	$2.50	
14	2003, 2006 lincoln cent rolls	1 roll	BU	$3.00	
15	1994D Jefferson nickel partial roll 23 coins most are full steps (roll price .15/coin)	23	BU	$2.50	
	Gary Heberline				
16	1862 Indian Cent	1	G	$7.00	
17	1909 VDB Lincoln Cent	1	G	$3.00	
18	1912-D Lincoln Cent	1	G	$2.00	
19	1923-S Lincoln Cent	1	F	$3.00	
20	1927-S Lincoln Cent	1	F	$1.00	
21	1947 Great Britain Farthing KM 843 Nice!	1	AU	$1.00	
22	1916 Great Britain Half Penny KM809	1	EF	$8.00	
23	1797 Great Britain Penny (In Fine Cats for $60) KM619	1	VG	$8.00	
24	1884 Great Britain Penny KM 755	1	F	$2.00	
25	1934 Great Britain Penny (Better Date) KM 838	1	VF	$2.00	
26	1931 British India 1/12 Anna KM509	1	EF	$1.00	
27	1928 Ireland Half Penny KM 2 Nice color, touch lustre	1	EF	$3.00	
28	1940 Ireland 3 Pence KM 12, 2 Year Type, 720k minted	1	EF	$2.00	
29	2000 Ireland Pound KM 31 One year type - millennium	1		$2.00	
30	1911-1932 Lincoln Cents, 16 are D or S mints	23	G - F	$8.00	
	Diane Heberline				
31	2001 P/D Kennedy Half Dollars	2		$2.00	
32	1970 S Proof Jefferson Nickel	1	PRF-65	$1.00	
33	1970 S Proof Roosevelt Dime	1	PRF-65	$3.00	
34	1970 S Proof Washington Quarter	1	PRF-65	$2.00	
35	1970 S Proof Kennedy Half Dollar, Silver, Cameo	1	PRF-65	$10.00	
36	2005 P Sacagawea Dollar	1	BU	$3.00	
37	1935 NM Tax Tokens, 1 and 5 Mils Lightly Circulated	1	AU	$1.00	
38	1976 Canada Cased Dollar, Voyageur Design	1	SP	$5.00	
39	Electro-Optics lighted magnifier, new batteries!	1		$5.00	
40	2009 Canada Happy Holidays	1	Unc	$15.00	
41	2004 P Roll Keelboat Nickels	1	Unc	$3.00	
42	2004 A.N.A. Pittsburgh Convention Medal	1	New	$1.00	
43	Nixon fantasy shrinking penny	1	New	$1.00	
44	1990 Great Britain Unc Set	1	Unc	$5.00	
45	Eurozone Countries Set - 12 coins	1	Unc	$2.00	

Blasts from the pages of The Columbus Dispatch

Aug. 17, 1871

Arrest of a Counterfeit Dealer at Gallipolis.

GALLIPOLIS, August 16.—United States Detective, L. E. Shaw, arrested, this afternoon, Reuben Haig, clerk in a store here, charged with shoving counterfeit money. He had on his person thirty-five fifty-cent pieces, and ten more were found at a saloon and stores where he had passed them. He has information of an organized band engaged in the business in this vicinity, which will probably lead to their capture.

Aug. 10, 1872

COUNTERFEIT FRACTIONAL.

The only counterfeit note now known to be in circulation is the 50 cent fractional currency notes.

Five cent shinplasters, issued by a firm in South Carolina, have been received at the Treasury Department with an inqury as the right of persons to issue such as currency. A reply has been returned, that it is illegal to issue any promises to pay of less denomination than one dollar, and that they must have a stamp affixed as requred by law.